

## First Home Owner Grant (New Homes) scheme

The First Home Owner Grant (New Homes) scheme (the Scheme) was established to assist eligible first home owners to purchase a new home or build their home by offering a grant.

The grant amount is determined by the date of the eligible transaction. This is the date of the contract to purchase a new home or contract to build a home. For an owner builder, the eligible date is when the building work commences.

For eligible transactions made on or after 1 January 2016, the grant amount is \$10,000.

### What is a new home?

A new home is a home that has not been previously occupied or sold as a place of residence and includes a home that has been substantially renovated and a home built to replace demolished premises.

#### Note:

1. A home that has been occupied, including by the builder, a tenant or any other occupant is not considered a new home.
2. Where the home is being purchased, it must be the first sale of that home.

### Am I eligible?

To be eligible for the grant:

- the contract date must be on or after 1 January 2016
- the home is a brand new home
- you are over 18
- you or your spouse (including de facto spouse) have never held a relevant interest in any residential property in Australia prior to 1 July 2000

However, you may be eligible if you or your spouse, including de facto spouse, have only had a relevant interest in any residential property in Australia on or after 1 July 2000 and you have not resided in that property for a continuous period of at least 6 months.

- the value of the property must not exceed the First Home Owner Grant Cap of \$750,000
- you have not received a first home owners grant in any State or Territory, unless subsequently repaid
- you need to live in the home for a continuous period of at least 6 months
- at least one applicant is a permanent resident or Australian citizen
- each applicant must be a natural person and not a company or trust.

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